

Message Text

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PAGE 01 LISBON 04219 071748Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 AGRE-00 SSO-00 SP-02
L-03 OES-07 COME-00 OMB-01 TRSE-00 JUSE-00
CIAE-00 INR-10 NSAE-00 INRE-00 STR-07 /056 W
-----099003 071751Z /41
O 071710Z JUN 78
FM AMEMBASSY LISBON
TO SECSTATE WASHDC IMMEDIATE 5955

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PASS AGRICULTURE, OGSM, FAS IMMEDIATE

E.O. 11652: N/A
TAGS: EAID PO
SUBJ: PL 480, TITLE I, OPERATIONAL INFORMATION

REF: STATE 060187 PARA. 10 SECTION C

1. GOP/EPAC PLANS TO PURCHASE THE FOLLOWING GRADE AND QUANTITIES
OF COMMODITIES UNDER THE AGREEMENT.

(1) WHEAT

150 THOUSAND MT SRW NO. 2

50 THOUSAND MT HRW NO. 2

CORN

24 THOUSAND MT YELLOW NO. 3

RICE

6-8 THOUSAND MT BROWN NOS. 2/3

COTTON. INFORMATION TO PROVIDED SEPTTEL WHETHER
OR NOT THEY WISH TO INCLUDE COTTON IN THE AGREEMENT.

2. DELIVERIES OF GRAINS ARE TO BE MADE IN LOTS OF
30 THOUSAND METRIC TONS DURING THE MONTHS OF JULY,
AUGUST AND SEPTEMBER 1978. (THIS ASSUMES THAT THE
AGREEMENT WILL BE SIGNED BY MID-JUNE.)

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3. EMBASSY CONCURS WITH PROPOSED DELIVERY SCHEDULES
WHICH WILL NOT RESULT IN STORAGE, DISTRIBUTION, SPOILAGE
OR UNDUE PORT CONGESTION.

4. THE PORUGUESE BANK HANDLING FINANCING OPERATIONS
IS CAIXA GERAL DE DEPOSITOS, LARGO DO CALHARIZ,

LISBOA, PORTUGAL. THE U.S. BANK IS THE CHASE MANHATTAN
BANK, ONE NEW YORK PLAZA, NEW YORK, NY.

5. WE HAVE THE FOLLOWING GOP ASSURANCE RELATIVE TO
TRANSFERS OF FUNDS. GOP AUTHORITIES ARE PREPARED TO
MAKE IMMEDIATE TRANSFERS OF FUNDS FROM ITS OWN
(PORTUGAL'S) RESOURCES TO COVER ONE HUNDRED PERCENT
OF OCEAN FREIGHT COSTS, INCLUDING DEMURRAGE AND THE
INITIAL PAYMENTS RELATED TO CONTRACTS CONCLUDED
PURSUANT TO THE AGREEMENT.
BLOOMFIELD

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NNN

Message Attributes

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